



*Faculty of Economics, University of Niš, 17 October 2014*

International Scientific Conference

**THE FINANCIAL AND REAL ECONOMY:  
TOWARD SUSTAINABLE GROWTH**

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**THE ANALYSIS OF THE CONDITIONS AND DIRECTIONS OF  
THE WORLD ECONOMY DEVELOPMENT**

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***Abstract:** Modern conditions of economic activity are characterized by the high level of dynamics of their changes which are caused by a number of the external reasons. The authors offer the results of the analysis of modern operating conditions of the World Economy within the "Globalization". The results of the research of the resources, operating conditions and their limitation under the circumstances of their deficiency are the basis for the analysis.*

***Keywords:** Globalization, concept basis, deficiency of resources, international production cooperation.*

Humanity development is inseparably linked with the economic situation of the states. At the present stage there is an integration of a large number of States economies which is defined by the concept of "Globalization". Is "Globalization" of the World Economy the way to Prosperity or the way to the Catastrophe of the Subjects of the Economy? An increasing number of states are voluntarily or involuntarily connected to this process. We see that there are both supporters and opponents of this process - "Antiglobalists". Mass media shows the "Antiglobalists" as "ungirdled swells" demonstrating the uproar, the cars arson and the riots of private property.

To the simple inhabitant the process taking place in the World Economy is unclear, but the shots of disorders shown by mass media and the unpredictable future frightens him. Each of us asks a question: "Why does all that occur in the World Economy? What does this "Globalization" mean?" Sometimes the notion of "Globalization" is replaced by the expression "Economic life Internationalization".

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UDC 005.44

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Let's look at the events not like the economists who accept the concept of the "rule of the game", but the ordinary persons whom these "rules" put on the level of survival conditions.

The analysis shows that the issue of the World Global Economy was created in the 20th century. Practically this issue arose at the same time with the emergence of natural resources limitation discussion and the new approaches to the condition of their "deficiency". Really, sooner or later the mankind will approach the level when the traditional type of resources used for the economy functioning will enter a stage of a "deficiency" condition. The politicians have predicted this situation. Even today the beginning of the energy resources repartition on our planet is clearly visible. The facts are obvious: there is a war in Iraq (oil), in Libya (oil and gas), a threat of war with Iran (gas) and even Afghanistan with its advantageous geographical position. The mankind being at the level of "the developed civilization" of the 21 century, has not given up the primitive methods of capture and a "production sharing" from the neighbor. Let all these "democratic" templates – "democracy development" and "universal values" be invented, the basis is all the same - the capture and use of the necessary resources by the stronger and robbery of the weak. If the change of a "not submitting" regime with the "peaceful" manner (bribery, intimidation, ruin) is not possible, the stronger resorts to a radical way which is war. The repartition of the power complex is the beginning of this global resources repartition processes. At the stage of the resources deficiency in the other areas, this process will be aggravated and can come to the civilization collapse.

So, where is the World Economy Globalization? The analysis of the process occurring in the world shows that the mankind moves into the direction which is by its principles characteristic to the conceptual plan. Who has developed this plan and why, we will leave outside this article. Let's analyze this plan and determine its basis from the point of view or the level of the ordinary consumer or citizen. The results of the conducted research show that there is a certain system or ranging (grouping) of the states in existence. Visually this system can be presented in the form of a pyramid (Fig.1) divided into four zones or groups.

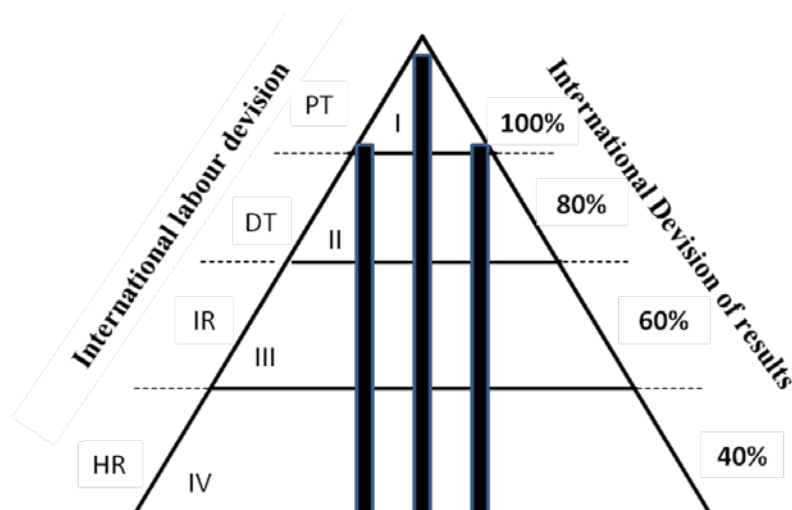


Table 1 Modern conceptual basis of "Globalization"

## **Analysis of the Conditions And Directions of the World Economy Development**

The countries of the Big Seven which assumed the right to consider and influence global issues of mankind belong to the first group (I). They influence power policy, external debts, environmental issues, economic sanctions, etc. On their territory they develop hi-tech production based on the principle of "pure technologies" (PT) and practically they are the holders of the main modern technologies and economic results.

The states belonging to the second group (II) have on their territories the production of the goods which is based on ecologically harmful technologies, so-called "dirty technologies" (DT). Practically, it is the primary processing of natural resources and production of "semi-finished" goods for hi-tech production (HT).

The states which possess raw materials stocks belong to the third group (III), and they build their economy only on raw materials production. These raw materials are used for the production capacity building of the states belonging to the first and second groups.

The states which do not have on their territory natural riches in the industrial scale (or these resources are not found yet) belong to the fourth group (IV). These states do not possess developed industry. This group of the states is characterized by the "cheap", low-qualified labor force.

The international cooperation in production or the international division of labor is based on this principle. It could be very just if not the principle of received results (benefits) of production distribution. As we see from the scheme, it is not based on equality at all. The necessity of this principle realization is that hidden factor which demanded the creation of the "Globalization of World Economy" system.

The big seven (G7) headed by the USA, assumed the right of unlimited appropriation of the resources, and the order established by them does not allow the countries from the bottom level to change the situation in this system. Such factors as inaccessibility of innovative technologies, emigration of scientific potential, economic sanctions, etc., prevent them from intensive economic development.

The considered system would be viable restrictedly, if not its three main fundamental supporting parties:

- The IMF - the International Monetary Fund;
- The WTO - the World Trade Organization;
- The Military of block NATO.

These three structural bodies are control levers in the Global World Economy today. By using these bodies the new countries are involved. These new members get their place in accordance with the strictly established rank.

The system of globalization demands the creation of the functioning governing body. In case of the "International Cooperation of production" the control of the mechanism of cooperative production is the main function of such a government. At the existing scheme the function of "police officer" comes out on top. It demands inviolability and strict observance of the principle of distribution. In this system the role of the USA and their partners in "G7" becomes absolutely clear. All the factors mentioned above are the conditions of the Unipolar World existence. Within this type of the World the functioning and the development of the states' economy is offered.

Socio-economic policies affect the interests of millions of citizens, defines social and economic development of the country. To avoid errors and to prevent the imposition to the state, and thus society, anyone's interests, the formation of public policy should be conducted within an understanding of the objective laws of modern economic growth, conditions and competitive advantages of the national economy.

### **References**

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### **ANALIZA USLOVA I PRAVCI RAZVOJA SVETSKE EKONOMIJE**

**Rezime:** Savremene uslove ekonomskih aktivnosti karakteriše visok nivo dinamike njihovih promena, koje su uzrokovane velikim brojem eksternih razloga. Autor nudi rezultate analize savremenih uslova poslovanja Svetske ekonomije u uslovima "Globalizacije". Osnova za analizu su rezultati istraživanja resursa, uslova poslovanja i njihova ograničenja u uslovima oskudice.

**Ključne reči:** Globalizacija, osnova, nedostatak resursa, međunarodna proizvodna saradnja.